

MEMO

TO: All KARNAK Customers
FROM: Chris Salazar - Chief Operating Officer
DATE: March 10, 2026
RE: KARNAK Price Increase Announcement – Effective April 6, 2026

Dear Valued Customer,

Due to recent events affecting oil supply, we have received an unprecedented number of price increase announcements for asphalt, solvents and other raw-materials. These cost increases for us are effective immediately on all orders we place. Because of the severity and abrupt timing of these increases, we have no choice but to raise prices for products containing these raw-materials as listed below. These price-increases are effective for all orders placed on or after April 6, 2026.

All Black Goods (Asphalt Cements (13, 18, 19, 19 Ultra, etc.), Asphalt Primers (108, 112, 118 etc.), Asphalt Emulsions (100, 220, 920), Aluminum coatings (27, 28, 97,98,169), SEBS Elastomeric Products (502, 502MS).

5-gallon	= \$2.25 / Unit
55-gallon	= \$24.75/Unit
3-gallon	= \$1.35/Unit
1-gallon	= \$0.45/Unit
10 oz. Caulk Tube	= \$0.06/Unit
30 oz. Caulk tube	= \$0.18/Unit

Orders placed **before April 6, 2026**, and released immediately will receive current pricing. Orders placed before this date but held by customers for later release will be subject to the new prices. All shipments are subject to material availability and production capacity.

We are hopeful this is a temporary situation and hope to provide some pricing relief once the oil situation gets resolved. We remain committed to minimizing cost increases while maintaining consistent quality, performance, and service. Updated price lists will be provided by KARNAK Sales Representatives as they become available.

For pricing assistance, please contact Customer Service at **800-526-4236** or email custserv@karnakcorp.com.

Thank you for your continued support.

Sincerely,



Chris